**Hemel Hempstead District Scout Council Policy**

**on Financial Reserves**

Revision: 0.1

Status: Pre-issue draft

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The table below sets out the various “Designated Funds” which have been discussed and agreed by the District Executive Committee from time to time.

For each named reserve fund:

“Policy Maximum” represents the highest amount which the Exec considers reasonable.

“Policy Minimum” represents the lowest amount which the Exec considers safe.

In the course of District business, steps should be agreed and taken to keep the reserve levels within the stated limits. A “Reserves Working Group” is established to keep the named Funds and their Limits under review (June 2014 – CR, RD, DF).

***Note*** that the “Current Balance” and “Unallocated funds” are not under the direct control of the Executive Cttee, but are the consequences of ongoing business. These figures do not appear in this document but the cells are provided in the table to facilitate regular financial reporting.

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| --- | --- | --- | --- |
| **Designated Funds** | **Policy Maximum** | **Policy Minimum** | **Current Balance** |
| General District Reserve  | £10,000  | £4000 | £10,000 |
| International Activities and Jamboree reserve  | £10,000 | £4000 | £ 9,818.24 |
| District Scout Shop development reserve  | £5,000 | £2000 |  £5,000 |
| District Headquarters maintenance reserve |  £3,000  | £1000 | £2,855.17 |
| Adventure Fund reserve | £10,000 | £4000 | £10,000 |
| Unallocated funds |  |  | £2000 |